SUPPLEMENTARY ESTIMATES NO. 3
2005 - 2006

Yukon
Finance

2007-00421

ESTIMATES

SUPPLEMENTARY NO. 3

2005 - 06

Prepared by:
Department of Finance
under the direction of
Management Board

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GLOSSARY

Accumulated Amortization	The total to date of the periodic amortization charges relating to tangible capital assets since they were placed in use.
Accumulated Surplus	The combined amount of net financial resources and non-financial assets; which is also expressed as the difference between assets and liabilities. It is the cumulative excess of revenues over expenses. Since non-financial assets, including tangible capital assets, provide resources that the Government of Yukon can use in the future to accomplish its objectives, non-financial assets form part of the accumulated surplus.
Amortization	The systematic process of allocating the cost of tangible capital assets to expense for the periods in which they provide benefits. For the purpose of tangible capital asset accounting in the Government of Yukon, amortization is calculated using the straight-line method, which reflects a constant charge for the service over the asset's estimated useful life. This term is used interchangeably with depreciation and is generally understood to mean the same thing.
Deferred Capital Contribution	A contribution or funding received from a third party for the acquisition, development, construction or betterment of a tangible capital asset. A contribution includes tangible capital assets transferred from a third party to the Government of Yukon.
Disposals	Disposals of tangible capital assets may occur by sale, destruction, loss or abandonment. Upon disposal, the net book value of the asset is removed from the accounts.
Financial Assets	Assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations, e.g., cash, investments, accounts receivable, loans receivable, land held for sale, etc.
Liabilities	Financial obligations to outside organizations and individuals arising as a result of past transactions and events, e.g., accounts payable, long term debt, deferred revenues, and post-employment benefits.
Net Book Value	The cost of a tangible capital asset, less both accumulated amortization and the amount of any write-down.
Net Financial Resources	The difference between financial assets and liabilities.
Non-financial Assets	Non-financial assets include tangible capital assets, prepaid expenses and inventories of supplies. These assets are resources that the Government of Yukon can use in the future to deliver government services or can be consumed in the normal course of operations.

Tangible Capital Assets

Physical assets that are acquired, constructed, or developed and:

- are held for use in the production or supply of goods or delivery of services;
- have useful lives extending beyond one fiscal year and are intended to be used on a continuing basis; and
- are not intended for sale in the ordinary course of operations.
- The major categories of tangible capital assets are:
  - Land
  - Buildings
  - Heavy Equipment
  - Operating Equipment
  - Vehicles
  - Computer hardware and software
  - Transportation infrastructure (including highways, bridges and airstrips).

Tangible capital assets do not include:

- assets acquired by Right, such as Crown lands, forests, water and mineral resources;
- works of art, historical treasures or heritage assets; and
- feasibility studies.

Tangible Capital Assets in Service

Assets currently being used in the production or supply of goods or the delivery of services.

Useful life

The estimate of the period over which a tangible capital asset is expected to be used by the Government. The useful life of a tangible capital asset, other than land, is finite and is normally the shortest of the physical, technological, commercial, and legal life. The life of a tangible capital asset may extend beyond the useful life of the tangible capital asset.

Work-in-Progress

Consists of construction or development of a tangible capital asset in progress that is not yet in use.

Write-down

A reduction in the cost of a tangible capital asset made when the value of future economic benefits associated with the asset is less than its net book value.

FINANCIAL SUMMARY - SURPLUS / (DEFICIT)
($000s)

	2005-06 VOTED TO DATE	SUPPLE-MENTARY NO. 3 [1]	UNDER EXPEND-ITURE/ CHANGE [1]	2005-06 REVISED VOTE
Revenue				
Taxes and General Revenue	84,355	**0**	3,410	87,765
Recoveries	140,609	**0**	(13,063)	127,546
Transfers from Canada	552,876	**0**	31,257	584,133
	777,840	**0**	21,604	799,444
Less Expenditures				
Operation and Maintenance Expenditures	595,402	**1,713**	(16,598)	580,517
Capital Expenditures	222,962	**1**	(50,320)	172,643
Loan Interest	360	**0**	0	360
	818,724	**1,714**	(66,918)	753,520
Effect of change in tangible capital assets				
Plus: Acquisitions	110,879	**0**	(27,680)	83,199
Less: Amortization expense	(30,465)	**0**	1,508	(28,957)
Less: Deferred capital contributions	(42,395)	**0**	1,096	(41,299)
Plus: Amortization of deferred capital contributions	14,238	**0**	(808)	13,430
Less: Write-downs and disposals	(290)	**0**	290	0
	51,967	**0**	(25,594)	26,373
Adjustments				
Plus: In-year estimate of year-end lapses	26,916	**0**	(26,916)	0
Plus: Recoveries of prior years' expenditures	0	**0**	1,146	1,146
Plus: Items transferred to the balance sheet	0	**0**	(1,328)	(1,328)
Less: Net profit restricted funds	0	**0**	2,826	2,826
Surplus (Deficit) for the Year (A)	37,999	**(1,714)**	38,656	74,941
Accumulated Surplus, March 31, 2005 (B)				413,431
Accumulated Surplus, March 31, 2006 (A + B)				**488,372**

FINANCIAL SUMMARY - FINANCIAL POSITION
($000s)

	2005-06 VOTED TO DATE	CHANGE [1]	2005-06 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	37,999	36,942	74,941
Effect of change in tangible capital assets (including restricted funds)			
Less: Acquisitions	(110,879)	24,450	(86,429)
Plus: Amortization expense	30,465	1,493	31,958
Plus: Deferred capital contributions	42,395	(1,096)	41,299
Less: Amortization of deferred capital contributions	(14,238)	716	(13,522)
Plus: Gain on sale	0	(608)	(608)
Plus: Proceeds on sale	0	3,252	3,252
Plus: Write-downs and disposals	290	112	402
	(51,967)	28,319	(23,648)
Effect of change in other non-financial assets			
Less: Increase in inventories of supplies	0	(80)	(80)
Less: Increase in prepaid expenses	0	90	90
	0	10	10
Increase (decrease) in net financial resources	(13,968)	65,271	51,303
Net Financial Resources, March 31, 2005	48,239	0	48,239
Net Financial Resources, March 31, 2006 (A)	34,271	65,271	**99,542**
Net Non-Financial Resources			
Net opening banance, beginning of the year			365,192
Plus: Effect of change in tangible capital assest			23,648
Less: Effect of change in other non-financial assets			(10)
Net Non-Financial Resources, March 31, 2006 (B)			388,830
Accumulated Surplus, March 31, 2006 (A + B)			**488,372**

(1) The 2005-06 Supplementary Estimates No. 3 document serves two purposes: i) it details expenditure changes requiring Appropriation authority, and ii) it provides updated information on the financial position of the Government. On the Financial Summary - Surplus / (Deficit), O&M Expenditure Summary and Capital Expenditure Summary, the shaded column is referred to as "Supplementary No. 3" representing changes requiring increased Appropriation authority. On all schedules, the column "Under Expenditure/Change" represents changes due to 2005-06 activities or changes reflected in the 2005-06 Public Accounts affecting the 2005-06 financial position.

NET EXPENDITURES SUMMARY
($000s)

	2005-06 VOTED TO DATE	SUPPLE-MENTARY NO. 3	UNDER EXPEND-ITURE/ CHANGE	2005-06 REVISED VOTE
NET BUDGETARY EXPENDITURES:				
OPERATION AND MAINTENANCE:				
Gross Budgetary Expenditures	595,402	**1,713**	(16,598)	580,517
Less: Recoveries	60,897	**0**	(1,244)	59,653
NET O & M EXPENDITURES	534,505	**1,713**	(15,354)	520,864
CAPITAL:				
Gross Budgetary Expenditures	222,962	**1**	(50,320)	172,643
Less: Recoveries	79,159	**0**	(11,820)	67,339
NET CAPITAL EXPENDITURES	143,803	**1**	(38,500)	105,304
LOAN INTEREST:				
Gross Budgetary Expenditures	360	**0**	0	360
Less: Recoveries	553	**0**	1	554
NET LOAN INTEREST	(193)	**0**	(1)	(194)
TOTAL BUDGETARY EXPENDITURES:				
Gross Budgetary Expenditures	818,724	**1,714**	(66,918)	753,520
Less: Recoveries	140,609	**0**	(13,063)	127,546
NET BUDGETARY EXPENDITURES	678,115	**1,714**	(53,855)	625,974
LOAN PRINCIPAL:				
Gross Expenditures	0	**0**	0	0
Less: Recoveries	795	**0**	(39)	756
NET LOAN PRINCIPAL	(795)	**0**	39	(756)
LOAN CAPITAL:				
Gross Expenditures	5,000	**0**	(5,000)	0
Less: Recoveries	5,000	**0**	(5,000)	0
NET LOAN CAPITAL	0	**0**	0	0

REVENUE SUMMARY
($000s)

	2005-06 VOTED TO DATE	CHANGE	2005-06 REVISED VOTE
TAXES AND GENERAL REVENUE [1]			
Tax Revenue	60,286	2,614	62,900
Other Revenue	24,069	796	24,865
TOTAL TAXES AND GENERAL REVENUE	84,355	3,410	87,765
RECOVERIES [2]			
Operation and Maintenance	60,897	(1,244)	59,653
Capital	79,159	(11,820)	67,339
Loan Interest	553	1	554
TOTAL RECOVERIES	140,609	(13,063)	127,546
TRANSFERS FROM CANADA [3]			
Grant from Canada	494,140	0	494,140
Canada Health Transfer	21,287	(87)	21,200
Canada Social Transfer	9,144	(53)	9,091
Other Health Care Transfers			
- Territorial Health Access Fund	6,333	0	6,333
- Medical Travel Fund	0	1,600	1,600
- Northern Health Accord	6,667	0	6,667
- Canada Health and Social Transfer Supplemental Trust	463	0	463
- Wait Times Reduction	617	3,021	3,638
- Public Health and Immunization Trust	137	140	277
- Health Reform Transfer	(12)	0	(12)
- Prior Years'	99	(51)	48
Early Learning and Child Care Trust	668	20	688
Northern Strategy Trust	13,333	26,667	40,000
TOTAL TRANSFERS FROM CANADA	552,876	31,257	584,133
Effect of change in tangible capital assets			
Less: Deferred Capital Contributions	(42,395)	1,096	(41,299)
Plus: Amortization of Deferred Capital Contributions	14,238	(808)	13,430
TOTAL REVENUE	749,683	21,892	771,575

(1) Excludes Yukon Development Corporation.
(2) Includes recoveries from Canada.
(3) Excludes recoveries from Canada.

OPERATION AND MAINTENANCE
EXPENDITURE SUMMARY BY DEPARTMENT / CORPORATION
($000s)

VOTE	DEPARTMENT / CORPORATION	2005-06 VOTED TO DATE	SUPPLE-MENTARY NO. 3	UNDER EXPEND-ITURE	2005-06 REVISED VOTE
01	Yukon Legislative Assembly	4,053	**0**	(442)	3,611
24	Elections Office	276	**0**	(21)	255
23	Office of the Ombudsman	426	**0**	(23)	403
02	Executive Council Office	17,538	**0**	(1,208)	16,330
51	Community Services	50,763	**0**	(128)	50,635
07	Economic Development	6,702	**0**	(1,263)	5,439
03	Education	106,339	**0**	(509)	105,830
53	Energy, Mines and Resources	37,594	**0**	(5,239)	32,355
52	Environment	20,210	**0**	(561)	19,649
12	Finance	6,299	**0**	(697)	5,602
15	Health and Social Services	178,448	**0**	(2,644)	175,804
55	Highways and Public Works	76,816	**0**	(384)	76,432
08	Justice	39,505	**0**	(1,213)	38,292
10	Public Service Commission	22,166	**1,712**	0	23,878
54	Tourism and Culture	15,217	**0**	(1,246)	13,971
11	Women's Directorate	882	**1**	0	883
22	Yukon Development Corporation	one dollar	**0**	0	0
18	Yukon Housing Corporation	12,168	**0**	(1,020)	11,148
19	Yukon Liquor Corporation	one dollar	**0**	0	0
Total Expenditures		595,402	**1,713**	(16,598)	580,517

OPERATION AND MAINTENANCE
RECOVERY SUMMARY BY DEPARTMENT / CORPORATION
($000s)

VOTE	DEPARTMENT / CORPORATION	2005-06 VOTED TO DATE	CHANGE	2005-06 REVISED VOTE
01	Yukon Legislative Assembly	0	0	0
24	Elections Office	6	1	7
23	Office of the Ombudsman	0	0	0
02	Executive Council Office	4,807	607	5,414
51	Community Services	3,741	(18)	3,723
07	Economic Development	10	0	10
03	Education	3,704	81	3,785
53	Energy, Mines and Resources	12,143	(5,083)	7,060
52	Environment	1,271	(74)	1,197
12	Finance	16	(11)	5
15	Health and Social Services	18,722	1,058	19,780
55	Highways and Public Works	3,723	(62)	3,661
08	Justice	2,333	(168)	2,165
10	Public Service Commission	45	(29)	16
54	Tourism and Culture	437	(53)	384
11	Women's Directorate	0	0	0
22	Yukon Development Corporation	0	2,635	2,635
18	Yukon Housing Corporation	9,939	(128)	9,811
19	Yukon Liquor Corporation	0	0	0
Total Recoveries		60,897	(1,244)	59,653

CAPITAL
EXPENDITURE SUMMARY BY DEPARTMENT / CORPORATION
($000s)

VOTE	DEPARTMENT / CORPORATION	2005-06 VOTED TO DATE	SUPPLE-MENTARY NO. 3	UNDER EXPEND-ITURE	2005-06 REVISED VOTE
01	Yukon Legislative Assembly	40	0	0	40
24	Elections Office	5	0	(3)	2
23	Office of the Ombudsman	14	0	0	14
02	Executive Council Office	3,966	0	(174)	3,792
51	Community Services	55,729	0	(14,145)	41,584
07	Economic Development	12,078	0	(3,919)	8,159
03	Education	18,350	0	(4,374)	13,976
53	Energy, Mines and Resources	6,782	0	(755)	6,027
52	Environment	2,709	0	(369)	2,340
12	Finance	303	0	(32)	271
15	Health and Social Services	11,411	0	(2,895)	8,516
55	Highways and Public Works	88,436	0	(19,637)	68,799
08	Justice	2,221	0	(322)	1,899
10	Public Service Commission	52	1	0	53
54	Tourism and Culture	5,822	0	(701)	5,121
11	Women's Directorate	10	0	(1)	9
22	Yukon Development Corporation	0	0	0	0
18	Yukon Housing Corporation	15,034	0	(2,993)	12,041
Total Expenditures		222,962	1	(50,320)	172,643

CAPITAL
RECOVERY SUMMARY BY DEPARTMENT / CORPORATION
($000s)

VOTE	DEPARTMENT / CORPORATION	2005-06 VOTED TO DATE	CHANGE	2005-06 REVISED VOTE
01	Yukon Legislative Assembly	0	0	0
24	Elections Office	0	0	0
23	Office of the Ombudsman	0	0	0
02	Executive Council Office	0	0	0
51	Community Services	19,053	(3,005)	16,048
07	Economic Development	100	0	100
03	Education	217	(187)	30
53	Energy, Mines and Resources	1,452	(368)	1,084
52	Environment	22	0	22
12	Finance	0	0	0
15	Health and Social Services	2,957	(586)	2,371
55	Highways and Public Works	42,335	(5,175)	37,160
08	Justice	138	(13)	125
10	Public Service Commission	0	0	0
54	Tourism and Culture	391	1	392
11	Women's Directorate	0	0	0
22	Yukon Development Corporation	0	0	0
18	Yukon Housing Corporation	12,494	(2,487)	10,007
Total Recoveries		79,159	(11,820)	67,339

TAXES AND GENERAL REVENUE
SUMMARY BY SOURCE
($000s)

	2005-06 VOTED TO DATE	CHANGE	2005-06 REVISED VOTE
Tax Revenue			
Personal Income Tax	38,909	2,305	41,214
Corporate Income Tax	2,177	(191)	1,986
Property Tax	2,411	(151)	2,260
Grant-in-Lieu of Property Tax	174	(1)	173
Fuel Oil Tax - Diesel	2,624	18	2,642
Fuel Oil Tax - Other	3,870	(134)	3,736
Insurance Premium Tax	1,400	53	1,453
Tobacco Tax	6,100	553	6,653
Liquor Tax	2,621	162	2,783
Total Tax Revenue	60,286	2,614	62,900
Other Revenue			
Liquor Profit	4,709	499	5,208
Investment Income and Other Interest	3,628	572	4,200
Licences, Fees, Registrations and Permits:			
Motor Vehicle	2,989	367	3,356
Game and Campground	892	29	921
Business and Professional	1,976	200	2,176
Lands, Mines and Forestry	904	384	1,288
Other	795	181	976
Oil and Gas Resource Revenue	6,516	(2,370)	4,146
Land and Mineral Leases and Royalties	263	(54)	209
Fines	408	(22)	386
Gain on Sale of Land	141	706	847
Aviation Operations	729	(22)	707
Miscellaneous	119	326	445
Total Other Revenue	24,069	796	24,865
Total Taxes and General Revenue	84,355	3,410	87,765

Note: Restated Voted to Date to reflect disclosure of the Public Accounts.

TAXES AND GENERAL REVENUE
SUMMARY BY DEPARTMENT / CORPORATION
($000s)

VOTE	DEPARTMENT / CORPORATION	2005-06 VOTED TO DATE	CHANGE	2005-06 REVISED VOTE
01	Yukon Legislative Assembly	0	0	0
24	Elections Office	0	0	0
23	Office of the Ombudsman	0	0	0
02	Executive Council Office	15	31	46
51	Community Services	7,834	592	8,426
07	Economic Development	0	0	0
03	Education	26	(7)	19
53	Energy, Mines and Resources	7,854	(1,287)	6,567
52	Environment	918	3	921
12	Finance	58,616	3,085	61,701
15	Health and Social Services	42	9	51
55	Highways and Public Works	890	329	1,219
08	Justice	608	40	648
10	Public Service Commission	0	0	0
54	Tourism and Culture	222	(46)	176
11	Women's Directorate	0	0	0
22	Yukon Development Corporation	0	0	0
18	Yukon Housing Corporation	0	0	0
19	Yukon Liquor Corporation	7,330	661	7,991
Total Taxes and General Revenue		84,355	3,410	87,765

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PUBLIC SERVICE COMMISSION

Yukon
Government

VOTE 10
PUBLIC SERVICE COMMISSION

MINISTER

Hon. G. Hart

DEPUTY MINISTER

P. Daws

DEPARTMENTAL OBJECTIVES

- To create valued partnerships and human resource expertise leading to organizational excellence.
- To plan and implement Representative Public Service provisions of Yukon First Nation Land Claims Agreements.
- To help make Yukon government a desirable place to work in order to deliver the best possible services to the people of Yukon.
- To lead the implementation of the corporate human resource plan.
- To positively contribute to improving the health and well-being of employees.

FINANCIAL SUMMARY ($000s)	SUPPLE-MENTARY NO. 3
Operation and Maintenance Expenditures	**1,712**
Capital Expenditures	**1**

PUBLIC SERVICE COMMISSION

DETAILS ($000s)	2005-06 VOTED TO DATE	SUPPLE-MENTARY NO. 3	2005-06 REVISED VOTE
OPERATION AND MAINTENANCE EXPENDITURES	22,166	**1,712**	23,878

Supplementary funding required for: actuarial adjustment for Employee Future Benefits; and Workers' Compensation expenses related to rate increase on premiums.

CAPITAL EXPENDITURES	52	**1**	53

Supplementary funding required for office renovations.

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WOMEN'S DIRECTORATE

Yukon
Government

VOTE 11
WOMEN'S DIRECTORATE

MINISTER

Hon. E. Taylor

A/DIRECTOR

M. Simonot

DEPARTMENTAL OBJECTIVE

- To support the Government of Yukon's commitment to the economic, legal and social equality of women.

FINANCIAL SUMMARY ($000s)	SUPPLE-MENTARY NO. 3
Operation and Maintenance Expenditures	1

WOMEN'S DIRECTORATE

DETAILS ($000s)	2005-06 VOTED TO DATE	SUPPLE-MENTARY NO. 3	2005-06 REVISED VOTE
OPERATION AND MAINTENANCE EXPENDITURES	882	**1**	883

Supplementary funding required for maternity leave top-up for two staff.

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